



City of Pleasant Hope
P O Box 56
Pleasant Hope, MO 65725
417-267-2112
417-467-2114 fax

Special City Council Meeting March 3, 2015 Minutes

- 1) **Call to order** – Mayor Harralson had the City Clerk make calls to Aldermen that were not at the table. Mayor Harralson called the meeting to order at 6:40pm.
- 2) **Roll Call** – Aldermen present: Gary Dooley, Jason Sims and Justin Carlson. Also present Mayor Richard Harralson and City Clerk Lynn Esser
- 3) **Moment of Silent Prayer**
- 4) **Approval of Agenda** Gary Dooley moved to approve the Agenda. Justin Carlson second. All in favor none opposed.
- 5) **Opening Bids for City Liability Insurance Policy for March 12, 2015 –March 12, 2016.**

The City Clerk advised Board of Alderman that she received three bids and per their directive at the February 16th meeting she sat down with Shelton Smith a local insurance agent that was not in the bid process. She provided the Board of Alderman with a written report summarizing the review of all the bids.

Connell Insurance renewal policy is basically the same policy as last year. This policy has \$1,000 deductible on most items with aggregate limits at \$2,000,000 with an umbrella aggregate of \$4,000,000. **Premium \$10,611**

Paul Long Agency's policy as the same coverages and plus a Linebacker – Claims Made section which covers any problems that would arise from new actions back to 2010. Again \$1,000 deductible on most items with aggregate limits at \$2,000,000 with a commercial umbrella aggregate of \$4,000,000. **Premium \$9,796**

Capstone Insurors proposal placed a higher value on our water tower, building contents and new chlorination system. All though the deductibles on most items are \$2,500 this policy does NOT have any aggregate limits. It is based on occurrences and therefore does not limit claims to \$2,000,000. MOPERM is a shared risk fund with over 900 Missouri public entities participating. Missouri Municipal League (MML) and Missouri Association of Counties lobbied for this fund in order to provide stable economic alternative to traditional insurance. **Premium \$7,983**

Beth Mann the agent from Capstone Insurors addressed the Board of Alderman and informed them that her bid was not a typical standard insurance policy. She reviewed the structure of the MOPERM policy and noted that it was developed by MML and the Missouri Association of Counties to provide public entities with a stable economical alternative to traditional insurance. She also made a point that coverage is provided by occurrence and does not have an aggregate cap. Currently 900 Missouri public entities have participated in the shared-risk fund.

Paul Long of Paul Long Insurance LLC addressed the Board of Alderman and presented a standard structured policy underwritten by EMC Insurance Companies.

Gary Dooley moved to accept the policy as presented by Capstone Insurance and underwritten by MOPERM for \$7,983 for a year. Justin Carlson second. All in favor none opposed.

- 6) **Adjourn** – Gary Dooley moved to adjourn. Jason Sims second. All in favor none opposed. Mayor Harralson adjourned the meeting at 7:20pm.

Richard Harralson Mayor

City Clerk Lynn Esser